



PHILIP MORRIS

COMPANIES INC.

120 PARK AVENUE, NEW YORK, N.Y. 10017 • TELEPHONE (212) 880-5000

June 16, 1987

Mr. Robert F. Gertenbach
President
Council For Tobacco Research-U.S.A., Inc.
900 Third Avenue
New York, New York 10022

Dear Mr. Gertenbach:

Enclosed is Philip Morris Incorporated's check for \$581,119.84, representing payment for the first installment of 1987 dues.

Sincerely,

Helen Frustace
Helen Frustace

Enclosure